

## Further Responses to Questions – CPSF Investment Manager RFP 2011

October 25, 2011

Question: *“What is the current asset allocation of the funds to be managed?”*

Response: The current asset allocation of the funds is in compliance with the investment policy that is available on the website. Please see page 3 of the Investment Policy.

Question: *“What is the current market value of the funds to be managed?”*

Response: Total funds to be managed are slightly over \$1 million as noted in the opening paragraph of the RFP.

Question: *“Can you please disclose if the foundation maintains a cash reserve that is not included in the investments to be managed? If so, what is the value of that reserve?”*

Response: The Foundation maintains a cash reserve for operating purposes. This balance fluctuates based on fund raising and the timing related to disbursement of grant funds.

Question: *“Who is the current custodian of the funds?”*

Response: The Foundation will not disclose the current custodian of the funds.

Question: *“Can you please disclose the current investments that are in the foundation?”*

Response: The current investments are in compliance with fund guidelines. See page 3 of the Investment Policy.

Question: *“Does the Foundation have a physical mailing address we may use to send the RFP via FedEx or UPS since those carriers are not able to deliver to PO Boxes?”*

Response: No. Respondents may send their proposal via The United States Postal Service overnight delivery option to the noted P.O. Box.